GOVERNMENT OF MEGHALAYA PLANNING INVESTMENT PROMOTION & SUSTAINABLE DEVELOPMENT DEPARTMENT

Dated Shillong, the 14th March, 2024

NOTIFICATION

No. PLR.22/2024/106: In exercise of the powers conferred by section 10(1) of the Meghalaya State Investment Promotion and Facilitation Act, 2024, the Governor of Meghalaya is pleased to constitute the State Investment Committee for Investment Promotion and Facilitation in the State with the following members and with immediate effect:-

Sl. No.	Members	Designation
1.	Chief Secretary	Chairman
2.	Senior most officer or authorized representative not below the rank of Secretary of Planning Investment Promotion & Sustainable Development Department	Member
3.	Senior most officer or authorized representative not below the rank of Secretary of Commerce & Industries Department	Member
4.	Senior most officer or authorized representative not below the rank of Secretary of Finance Department	Member
5.	Senior most officer or authorized representative not below the rank of Secretary of the concerned department for which Investment proposal will be discussed	Member
6.	Chief Executive Officer, Invest Meghalaya Authority	Member-secretary
7.	Director, Commerce & Industries Department	Member
8.	Director of the concerned department for which Investment proposal will be discussed	Member
9.	Member(s) as may be notified by the Government from time to time	Member

Terms of Reference:

- 1. It shall carry out such other functions as may be assigned to it by the Governing Council or the High-Powered Committee or Government.
- The State Investment Committee shall meet at least once in a month or as needed, at such place, as the Chairman of the Committee may decide, for performance review of the District Investment Committee and Invest Meghalaya Authority and for providing necessary recommendations where required.
- 3. To meet at such times and places as the Chairman of the Committee may decide and shall transact business as per the procedure as may be prescribed.

- 4. To invite competent authorities or expert or officials from other departments, who are not members of the Committee, as special invitees for any meeting as desired by the Chairman of the Committee.
- 5. The Member of the State Investment Committee shall attend the meeting convened under clause (b) and in case he is unable to attend the meeting, he may depute an officer not below the rank of Joint Secretary to take appropriate decision in the meeting.
- 6. Such other powers and functions as may be prescribed from time to time by Government or Governing Council or High-Power Committee.
- 7. The State Investment Committee for Investments shall give In principleapproval referred to it for investments more than one crore rupees to ten crore rupees.
- 8. State Investment committee shall grant approval of financial incentive packages for large, medium, small and micro projects under Industrial Policy or Sector specific Policies.

[Dr. Vijay Kumar D, IAS]

Commissioner & Secretary to the Government of Meghalaya Planning, Investment Promotion & Sustainable Development Department Copy to:-

- 1. P.S. to the Hon'ble Chief Minister, Meghalaya for kind information of the Hon'ble Chief Minister.
- 2. P.S. to the Hon'ble Speaker, Meghalaya Legislative Assembly for kind information of the Hon'ble Speaker.
- 3. P.S. to the Leader of Opposition, Meghalaya Legislative Assembly for kind information of the Leader of Opposition.
- 4. P.S. to all Ministers, Meghalaya, for kind information of the Ministers.
- 5. P.S. to the Chief Secretary to the Government of Meghalaya for kind information of the Chief Secretary
- 6. P.S. to the Additional Chief Secretary to the Government of Meghalaya for kind information of the Additional Chief Secretary
- 7. All Principal Secretaries / Commissioner & Secretaries / Secretaries to the Government of Meghalaya, for kind information and necessary action.
- 8. All Heads of Development Departments for kind information and necessary action.
- 9. The Director of Printing & Stationery, Shillong for favour of kind information and printing the notification in the Meghalaya Gazette.

By order etc.,

Officer on Special Duty & ex-officio

Joint Secretary to the Government of Meghalaya

Planning, Investment Promotion & Sustainable

Development Department